



3018 (02-02-05)

ANNUAL REPORT

OF

Name: RAY HUPPERT UTILITY INC. (4940)

Principal Office: 508 RACHEL STREET
ELLSWORTH, WI 54011

For the Year Ended: DECEMBER 31, 2005

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I RAYMOND H. HUPPERT of
(Person responsible for accounts)

Ray Huppert Utility Inc. (4940) _____, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts)

03/22/2006
(Date)

PRESIDENT _____
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: RAY HUPPERT UTILITY INC. (4940)

Utility Address: 508 RACHEL STREET
ELLSWORTH, WI 54011

When was utility organized? 5/1/1967

Report any change in name:

Effective Date:

Utility Web Site:

Officer in charge of correspondence concerning this report:

Name: MR RAYMOND HERBERT HUPPERT

Title: PRESIDENT

Office Address: RAY HUPPERT UTILITY, INC.
508 RACHEL STREET
ELLSWORTH, WI 54011

Telephone: (715) 273 - 4155

Fax Number: (715) 273 - 6634

E-mail Address: rayhuppert@yahoo.com

Individual or firm, if other than utility employee, preparing this report:

Name: ROBERT T. GANSCHOW

Title: SENIOR MANAGER

Office Address: WIPFLI LLP
3703 OAKWOOD HILLS PARKWAY
P.O. BOX 690
EAU CLAIRE, WI 54702-0690

Telephone: (715) 858 - 6642

Fax Number: (715) 832 - 2345

E-mail Address: rganschow@wipfli.com

Are records of utility audited by individuals or firms, other than utility employee? NO

Date of most recent audit report: 2/25/1997

Period covered by most recent audit: 1996

IDENTIFICATION AND OWNERSHIP

OFFICERS AND DIRECTORS

Name/Title and Business Address		Length Of Term	Term Expires	Meetings Attended
Officer's Name/Title DARLYNE D. HUPPERT/V. PRES. / SEC.				1
Business Address (1) 508 RACHEL STREET				
Business Address (2)				
Business Address (3)				
City/State/Zip ELLSWORTH, WI 54011				
Officer's Name/Title RAYMOND H. HUPPERT/PRES./ TREAS.				2
Business Address (1) 508 RACHEL STREET				
Business Address (2)				
Business Address (3)				
City/State/Zip ELLSWORTH, WI 54011				

COMMON STOCKHOLDERS

From the stockholder list nearest the end of the year report the greatest of: 1) the ten largest shareholders of voting securities or 2) all shareholders owning 5% or more of voting securities. List names, addresses and shareholdings. If any stock is held by a nominee, give known particulars as to the beneficial owner (see Wis. Stat. § 196.795(1)(c), for definition of beneficial owner).

Date of stockholders' list nearest end of year:

	Common	Preferred	Total
Number of stockholders on above date:	1	0	1
Number of shareholders in Wisconsin:	1	0	1
Percent of outstanding stock owned by Wisconsin Stockholders:	100.00%	0.00%	

Stockholders:

Name: RAYMOND H. HUPPERT

Address: 508 RACHEL STREET
ELLSWORTH, WI 54011

Number of Shares Held: 102

Beneficial Owner: DARLYNE D. HUPPERT

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	21,521	21,513	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	12,647	9,810	2
Depreciation Expense (403)	2,850	2,584	3
Amortization Expense (404)	0	0	4
Taxes Other than Income Taxes (408.1)	789	807	5
Income Taxes (409.1)	424	192	6
Investment Tax Credit, Deferred to Future Periods (412.1)	0	0	7
Investment Tax Credit, Restored to Operating Income (412.2)	0	0	8
Total Operating Expenses	16,710	13,393	
Net Operating Income	4,811	8,120	
Income from Utility Plant Leased to Others (413)	0	0	9
Gains (Losses) from Disposition of Utility Property (414)	0	0	10
Utility Operating Income	4,811	8,120	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	11
Income from Nonutility Operations (417)	0	0	12
Nonoperating Rental Income (418)	0	0	13
Interest and Dividend Income (419)	0	0	14
Allowance for Funds used during Construction (420)	0	0	15
Miscellaneous Nonoperating Income (421)	0	0	16
Gains (Losses) from Disposition of Property (422)	0	0	17
Total Other Income	0	0	
Total Income	4,811	8,120	
OTHER INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	18
Miscellaneous Income Deductions (426)	0	0	19
Total Other Income Deductions	0	0	
TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS			
Taxes Other than Income Taxes (408.2)	0	0	20
Income Taxes (409.2)	0	0	21
Investment Tax Credit, Nonutility Operations, Net (412.4)	0	0	22
Total Taxes Applicable to Other Income and Deductions	0	0	
Income Before Interest Charges and Extraordinary Items	4,811	8,120	
INTEREST CHARGES			
Interest on Long-term Debt (427)	800	800	23
Amortization of Debt Discount and Expense (428)	0	0	24
Amortization of premium on Debt-Cr. (429)	0	0	25
Interest on Debt to Associated Companies (430)	0	0	26
Other Interest Expense (431)	0	0	27
Total Interest Charges	800	800	
Income Before Extraordinary Items	4,011	7,320	

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
EXTRAORDINARY ITEMS			
Extraordinary Income (433)	0	0	28
Extraordinary Deductions (434)	0	0	29
Income Taxes, Extraordinary Items (409.3)	0	0	30
Total Extraordinary Items	0	0	
Net Income	4,011	7,320	
RETAINED EARNINGS			
Unappropriated Retained Earnings (at beginning of period)	25,949	22,629	31
Balance transferred from Income (435)	4,011	7,320	32
Appropriations of Retained Earnings (436)	0	0	33
Dividends Declared-Preferred Stock (437)	0	0	34
Dividends Declared-Common Stock (438)	4,000	4,000	35
Adjustments to Retained Earnings (439)	0	0	36
Total Retained Earnings	25,960	25,949	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Amount (b)	
UTILITY OPERATING INCOME		
Operating Revenues (400):		
Derived	21,521	1
Total (Acct. 400):	21,521	
Operation and Maintenance Expense (401-402):		
Derived	12,647	2
Total (Acct. 401-402):	12,647	
Depreciation Expense (403):		
Derived	2,850	3
Total (Acct. 403):	2,850	
Amortization Expense (404):		
Derived	0	4
Total (Acct. 404):	0	
Taxes Other than Income Taxes (408.1):		
Derived	789	5
Total (Acct. 408.1):	789	
Income Taxes (409.1):		
Derived	424	6
Total (Acct. 409.1):	424	
Investment Tax Credit, Deferred to Future Periods (412.1):		
Derived	0	7
Total (Acct. 412.1):	0	
Investment Tax Credit, Restored to Operating Income (412.2):		
Derived	0	8
Total (Acct. 412.2):	0	
Income from Utility Plant Leased to Others (413):		
NONE	0	9
Total (Acct. 413):	0	
Gains (Losses) from Disposition of Utility Property (414):		
NONE	0	10
Total (Acct. 414):	0	
TOTAL UTILITY OPERATING INCOME:	4,811	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Amount (b)
OTHER INCOME	
Income from Merchandising, Jobbing and Contract Work (415-416):	
Derived	0 11
Total (Acct. 415-416):	0
Income from Nonutility Operations (417):	
NONE	0 12
Total (Acct. 417):	0
Nonoperating Rental Income (418):	
NONE	0 13
Total (Acct. 418):	0
Interest and Dividend Income (419):	
NONE	0 14
Total (Acct. 419):	0
Allowance for Funds used during Construction (420):	
NONE	0 15
Total (Acct. 420):	0
Miscellaneous Nonoperating Income (421):	
NONE	0 16
Total (Acct. 421):	0
Gains (Losses) from Disposition of Property (422):	
NONE	0 17
Total (Acct. 422):	0
TOTAL OTHER INCOME:	0
OTHER INCOME DEDUCTIONS	
Miscellaneous Amortization (425):	
NONE	0 18
Total (Acct. 425):	0
Miscellaneous Income Deductions (426):	
NONE	0 19
Total (Acct. 426):	0
TOTAL OTHER INCOME DEDUCTIONS:	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Amount (b)
TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS	
Taxes Other than Income Taxes (408.2):	
NONE	0 20
Total (Acct. 408.2):	0
Income Taxes (409.2):	
NONE	0 21
Total (Acct. 409.2):	0
Investment Tax Credit, Nonutility Operations, Net (412.4):	
NONE	0 22
Total (Acct. 412.4):	0
TOTAL TAXES APPLICABLE TO OTHER INCOME AND DEDU	0
INTEREST CHARGES	
Interest on Long-term Debt (427):	
Derived	800 23
Total (Acct. 427):	800
Amortization of Debt Discount and Expense (428):	
NONE	0 24
Total (Acct. 428):	0
Amortization of premium on Debt-Cr. (429):	
NONE	0 25
Total (Acct. 429):	0
Interest on Debt to Associated Companies (430):	
Derived	0 26
Total (Acct. 430):	0
Other Interest Expense (431):	
Derived	0 27
Total (Acct. 431):	0
TOTAL INTEREST CHARGES:	800
EXTRAORDINARY ITEMS	
Extraordinary Income (433):	
NONE	0 28
Total (Acct. 433):	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Amount (b)	
EXTRAORDINARY ITEMS		
Extraordinary Deductions (434):		
NONE	0	29
Total (Acct. 434):	0	
Income Taxes, Extraordinary Items (409.3):		
NONE	0	30
Total (Acct. 409.3):	0	
TOTAL EXTRAORDINARY ITEMS:	0	
RETAINED EARNINGS		
Unappropriated Retained Earnings (at beginning of period) (URE):		
Derived	25,949	31
Total (Acct. URE):	25,949	
Balance transferred from Income (435):		
Derived	4,011	32
Total (Acct. 435)--Debit:	4,011	
Appropriations of Retained Earnings (436):		
Detail appropriations to (from) account 215	0	33
Total (Acct. 436)--Debit:	0	
Dividends Declared-Preferred Stock (437):		
NONE	0	34
Total (Acct. 437):	0	
Dividends Declared-Common Stock (438):		
2005 DIVIDENDS DECLARED	4,000	35
Total (Acct. 438):	4,000	
Adjustments to Retained Earnings (439):		
NONE	0	36
Total (Acct. 439):	0	
TOTAL RETAINED EARNINGS:	25,960	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)	0	0		0	0	1
Costs and Expenses from Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold	0	0		0	0	2
Payroll	0	0		0	0	3
Materials	0	0		0	0	4
Taxes	0	0		0	0	5
Other (list by major classes):						
NONE	0	0		0	0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	21,521	0	0	0	21,521	1
Less: interdepartmental sales	0	0	0	0	0	2
Less: interdepartmental rents	0	0			0	3
Less: uncollectibles directly expensed as reported in water acct. 904 -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	0	0		0	0	4
Other Increases or (Decreases)						
to Operating Revenues - Specify:						
NONE	0	0		0	0	5
Revenues subject to Wisconsin Remainder Assessment	21,521	0	0	0	21,521	

SALARIES AND WAGES

Show total compensation paid each officer during the year, including bonuses and other allowances.
Furnish particulars as to bonuses and allowances. Show final distribution of payroll including amounts from clearing accounts.

OFFICERS' COMPENSATION

Name (a)	Official Title (b)	Total Comp (c)	
		0	1
Total Salaries and Wages		<u><u>0</u></u>	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	83,704	80,311	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	35,664	32,886	2
Net Utility Plant	48,040	47,425	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Other Investments (124)	0	0	5
Special Funds (125)	0	0	6
Total Other Property and Investments	0	0	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	8,349	8,121	7
Temporary Cash Investments (132)	0	0	8
Notes Receivable (141)	0	0	9
Customer Accounts Receivable (142)	5,309	5,833	10
Other Accounts Receivable (143)	0	0	11
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	12
Materials and Supplies (150)	0	0	13
Prepayments (166)	0	0	14
Other Current and Accrued Assets (170)	0	0	15
Total Current and Accrued Assets	13,658	13,954	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	16
Extraordinary Property Losses (182)	0	0	17
Other Deferred Debits (183)	0	0	18
Total Deferred Debits	0	0	
Total Assets and Other Debits	61,698	61,379	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Common Capital Stock (201)	18,360	18,360	19
Preferred Capital Stock (204)	0	0	20
Other Paid-in Capital (207)	0	0	21
Installments Received on Capital Stock (212)	0	0	22
Capital Stock Expense (214)	0	0	23
Appropriated Retained Earnings (215)	0	0	24
Unappropriated Retained Earnings (216)	25,960	25,949	25
Reacquired Capital Stock (217)	0	0	26
Non-corporate Proprietorship (218)	0	0	27
Total Proprietary Capital	44,320	44,309	
LONG-TERM DEBT			
Bonds (221)	0	0	28
Advances from Associated Companies (223)	0	0	29
Other Long-term Debt (224)	10,000	10,000	30
Total Long-Term Debt	10,000	10,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	31
Accounts Payable (232)	0	0	32
Customer Deposits (235)	0	0	33
Taxes Accrued (236)	1,034	726	34
Interest Accrued (237)	0	0	35
Other Current and Accrued Liabilities (238)	0	0	36
Total Current and Accrued Liabilities	1,034	726	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	37
Customer Advances for Construction (252)	0	0	38
Other Deferred Credits (253)	0	0	39
Accumulated Deferred Investment Tax Credits (255)	0	0	40
Total Deferred Credits	0	0	
OPERATING RESERVES			
Property Insurance Reserve (261)	0	0	41
Injuries and Damages Reserve (262)	0	0	42
Pensions and Benefits Reserve (263)	0	0	43
Miscellaneous Operating Reserves (265)	0	0	44
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	6,344	6,344	45
Total Liabilities and Other Credits	61,698	61,379	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	80,311	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service (100)	83,704	0	0	0	2
Other Tangible Property (390)	0	0	0	0	3
Utility Plant Purchased or Sold (391)	0	0	0	0	4
Utility Plant in Process of Reclassification (392)	0	0	0	0	5
Utility Plant Leased to Others (393)	0	0	0	0	6
Property Held for Future Use (394)	0	0	0	0	7
Construction Work in Progress (395)	0	0	0	0	8
Utility Plant Acquisition Adjustments (396)	0	0	0	0	9
Other Utility Plant Adjustments (397)	0	0	0	0	10
Total Utility Plant	83,704	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	35,664	0	0	0	11
Total Accumulated Provision	35,664	0	0	0	
Net Utility Plant	48,040	0	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT (ACCT. 110)

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year	32,886				32,886	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	2,850				2,850	4
						5
						6
Accruals charged other						7
accounts (specify):						8
	0				0	9
Salvage	0				0	10
Other credits (specify):						11
	0				0	12
Total credits	2,850	0	0	0	2,850	13
Debits during year						14
Book cost of plant retired	72				72	15
Cost of removal	0				0	16
Other debits (specify):						17
	0				0	18
Total debits	72	0	0	0	72	19
Balance End of Year	35,664	0	0	0	35,664	20
						21
						22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
NONE	0	0	0	0	1
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0	0	0	0	2
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year	0	2
Collection of accounts previously written off: Utility Customers	0	3
Collection of accounts previously written off: Others	0	4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers	0	5
Accounts written off during the year: Others	0	6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel	0	0	0	0	0	0	1
Other	0	0	0	0	0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	0	0	2
Sewer utility	0	0	3
Gas utility	0	0	4
Merchandise	0	0	5
Other materials & supplies	0	0	6
Total Materials and Supplies	0	0	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			0	
Unamortized premium on debt (251)				
NONE				2
Total			0	

CAPITAL STOCK (ACCTS. 201 AND 204)

Particulars (a)	Common Stock (201) (b)	Preferred Stock (204) (c)	
Par or stated value per share	180.00		1
Total par value provided in articles of incorporation	36,000.00		2
Total par value issued	18,360.00		3
Dividends declared per share for year	40.00	0.00	4

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
-------------------------------------	----------------------------------	--	----------------------------------	---

NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
PROMISSORY NOTE	10/15/2003	10/14/2008	8.00%	10,000	1
Total for Account 224				10,000	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	726	1
Accruals:		
Charged water department expense	1,213	2
Charged electric department expense	0	3
Charged sewer department expense	0	4
Other (explain):		
NONE		5
Total Accruals and other credits	1,213	
Taxes paid during year:		
County, state and local taxes	726	6
Social Security taxes	0	7
PSC Remainder Assessment	19	8
Other (explain):		
State and Federal Income Tax	160	9
Total payments and other debits	905	
Balance end of year	1,034	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0	0	0	0	1
Subtotal	0	0	0	0	
Advances from Associated Companies (223)					
NONE	0	0	0	0	2
Subtotal	0	0	0	0	
Other Long-term Debt (224)					
PROMISSORY NOTE	0	800	800	0	3
Subtotal	0	800	800	0	
Notes Payable (231)					
NONE	0	0	0	0	4
Subtotal	0	0	0	0	
Total	0	800	800	0	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	6,344	0	0	0	0	6,344	1
Add credits during year:							
NONE	0	0	0		0	0	2
Deduct charges (specify):							
NONE	0	0	0		0	0	3
Balance End of Year	6,344	0	0	0	0	6,344	
Amount of federal and state grants in aid received for utility construction included in End of Year totals	0	0	0		0	0	4

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Investments (124):		
NONE	0	1
Total (Acct. 124):	0	
Special Funds (125):		
NONE	0	2
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE	0	3
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	5,309	4
Other (specify):		
NONE	0	5
Total (Acct. 142):	5,309	
Other Accounts Receivable (143):		
Merchandising, jobbing and contract work	0	6
Other (specify):		
NONE	0	7
Total (Acct. 143):	0	
Prepayments (166):		
NONE	0	8
Total (Acct. 166):	0	
Extraordinary Property Losses (182):		
NONE	0	9
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE	0	10
Total (Acct. 183):	0	
Other Deferred Credits (253):		
NONE	0	11
Total (Acct. 253):	0	
Accumulated Deferred Investment Tax Credits (255):		
NONE	0	12
Total (Acct. 255):	0	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service	82,007	0	0	0	82,007	1
Materials and Supplies	0	0	0	0	0	2
Other (specify):						
NONE	0	0	0	0	0	3
Less Average:						
Reserve for Depreciation	34,275	0	0	0	34,275	4
Customer Advances for Construction	0	0	0	0	0	5
Contributions in Aid of Construction	6,344	0	0	0	6,344	6
Other (specify):						
NONE	0	0	0	0	0	7
Average Net Rate Base	41,388	0	0	0	41,388	
Net Operating Income	4,811	0	0	0	4,811	8
Net Operating Income as a percent of						
Average Net Rate Base	11.62%	N/A	N/A	N/A	11.62%	

RETURN ON COMMON EQUITY COMPUTATION

1. Sort data on a corporate basis, not a consolidated basis.
2. The data used in calculating average common equity is based on monthly averages, if available.
3. If monthly averages are not available, use average of beginning and end of year.

Description (a)	Common Equity (b)	Common Equity Plus ITC (c)	
Average Common Equity			
Common Stock Outstanding	18,360	0	1
Premium on Capital Stock	0	0	2
Capital Stock Expense	0	0	3
Retained Earnings	27,955	0	4
Deferred Investment Tax Credit		0	5
Other (Specify):			
NONE		0	6
Average Common Stock Equity	46,315	0	
Net Income			
Add:			
Net Income	4,011	0	7
Other (Specify):			
NONE	0	0	8
Less:			
Preferred Dividends	0	0	9
Other (Specify):			
NONE	0	0	10
Adjusted Net Income	4,011	0	
Percent Return on Equity	8.66%	0.00%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	0.1	1
Electric	0	2
Gas	0	3
Sewer	0	4

FINANCIAL SECTION FOOTNOTES

NONE

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	21,405	21,382	1
Total Sales of Water	21,405	21,382	
Other Operating Revenues			
Forfeited Discounts (470)	116	131	2
Other Water Revenues (474)	0	0	3
Total Other Operating Revenues	116	131	
Total Operating Revenues	21,521	21,513	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	7,056	4,442	4
General Expenses (680-690)	5,591	5,368	5
Total Operation and Maintenance Expenses	12,647	9,810	
Other Operating Expenses			
Depreciation Expense (403)	2,850	2,584	6
Amortization Expense (404)	0	0	7
Taxes Other Than Income Taxes (408.1)	789	807	8
Income taxes (409.1)	424	192	9
Investment Tax Credits, Deferred (412.1)	0	0	10
Investment Tax Credits, Restored (412.2)	0	0	11
Total Other Operating Expenses	4,063	3,583	
Total Operating Expenses	16,710	13,393	
NET OPERATING INCOME	4,811	8,120	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	1	82	342	1
Commercial	0	0	0	2
Industrial	0	0	0	3
Total Unmetered Sales to General Customers (460)	1	82	342	
Metered Sales to General Customers (461)				
Residential	49	2,486	21,063	4
Commercial	0	0	0	5
Industrial	0	0	0	6
Total Metered Sales to General Customers (461)	49	2,486	21,063	
Private Fire Protection Service (462)	0		0	7
Public Fire Protection Service (463)	0			8
Other Sales to Public Authorities (464)	0	0	0	9
Sales to Irrigation Customers (465)	0	0	0	10
Sales for Resale (466)	0	0	0	11
Interdepartmental Sales (467)	0	0	0	12
Total Sales of Water	50	2,568	21,405	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Forfeited Discounts (470):		
Customer late payment charges	116	1
Other (specify):		
NONE	0	2
Total Forfeited Discounts (470)	116	
Other Water Revenues (474):		
NONE	0	3
Total Other Water Revenues (474)	0	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	4,120	1,733	1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	1,191	1,079	3
Chemicals (630)	298	572	4
Supplies and Expenses (640)	1,187	308	5
Repairs of Water Plant (650)	260	750	6
Transportation Expenses (660)	0	0	7
Total Plant Operation and Maintenance Expenses	7,056	4,442	
GENERAL EXPENSES			
Administrative and General Salaries (680)	940	1,272	8
Office Supplies and Expenses (681)	651	516	9
Outside Services Employed (682)	3,235	2,765	10
Insurance Expense (684)	0	0	11
Employee Pensions and Benefits (686)	0	0	12
Regulatory Commission Expenses (688)	0	0	13
Miscellaneous General Expenses (689)	765	815	14
Uncollectible Accounts (690)	0	0	15
Total General Expenses	5,591	5,368	
Total Operation and Maintenance Expenses	12,647	9,810	

TAXES (ACCTS. 408.1 AND 409.1)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Taxes other than income taxes (Acct 408.1)			
Property Tax		770	1
Social Security		0	2
Wisconsin Gross Receipts Tax		0	3
PSC Remainder Assessment		19	4
Other (specify): NONE		0	5
Total taxes other than income taxes		789	
Income Taxes (Acct 409.1)			
FEDERAL AND STATE INCOME TAXES		424	6
Total income taxes		424	
Total tax expense		1,213	

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0	0	1
Franchises and Consents (302)	0	0	2
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	150	0	3
Structures and Improvements (311)	0	0	4
Collecting and Impounding Reservoirs (312)	0	0	5
Lake, River and Other Intakes (313)	0	0	6
Wells and Springs (314)	8,228	0	7
Infiltration Galleries and Tunnels (315)	0	0	8
Supply Mains (316)	0	0	9
Total Source of Supply Plant	8,378	0	
PUMPING PLANT			
Land and Land rights (320)	0	0	10
Structures and Improvements (321)	4,432	0	11
Boiler Plant Equipment (322)	0	0	12
Other Power Production Equipment (323)	0	0	13
Steam Pumping Equipment (324)	0	0	14
Electric Pumping Equipment (325)	19,352	0	15
Diesel Pumping Equipment (326)	0	0	16
Hydraulic Pumping Equipment (327)	0	0	17
Other Pumping Equipment (328)	0	0	18
Total Pumping Plant	23,784	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0	0	19
Structures and Improvements (331)	0	0	20
Water Treatment Equipment (332)	391	0	21
Total Water Treatment Plant	391	0	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0	0	22
Structures and Improvements (341)	0	0	23
Distribution Reservoirs and Standpipes (342)	1,569	0	24
Transmission and Distribution Mains (343)	33,110	0	25

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)	0	0	0	1
Franchises and Consents (302)	0	0	0	2
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)	0	0	150	3
Structures and Improvements (311)	0	0	0	4
Collecting and Impounding Reservoirs (312)	0	0	0	5
Lake, River and Other Intakes (313)	0	0	0	6
Wells and Springs (314)	0	0	8,228	7
Infiltration Galleries and Tunnels (315)	0	0	0	8
Supply Mains (316)	0	0	0	9
Total Source of Supply Plant	0	0	8,378	
PUMPING PLANT				
Land and Land rights (320)	0	0	0	10
Structures and Improvements (321)	0	0	4,432	11
Boiler Plant Equipment (322)	0	0	0	12
Other Power Production Equipment (323)	0	0	0	13
Steam Pumping Equipment (324)	0	0	0	14
Electric Pumping Equipment (325)	0	0	19,352	15
Diesel Pumping Equipment (326)	0	0	0	16
Hydraulic Pumping Equipment (327)	0	0	0	17
Other Pumping Equipment (328)	0	0	0	18
Total Pumping Plant	0	0	23,784	
WATER TREATMENT PLANT				
Land and Land Rights (330)	0	0	0	19
Structures and Improvements (331)	0	0	0	20
Water Treatment Equipment (332)	0	0	391	21
Total Water Treatment Plant	0	0	391	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)	0	0	0	22
Structures and Improvements (341)	0	0	0	23
Distribution Reservoirs and Standpipes (342)	0	0	1,569	24
Transmission and Distribution Mains (343)	0	0	33,110	25

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Fire Mains (344)	0	0	26
Services (345)	3,005	0	27
Meters (346)	3,888	0	28
Hydrants (348)	2,888	0	29
Other Transmission and Distribution Plant (349)	0	0	30
Total Transmission and Distribution Plant	44,460	0	
GENERAL PLANT			
Land and Land Rights (370)	0	0	31
Structures and Improvements (371)	0	0	32
Office Furniture and Equipment (372)	0	0	33
Computer Equipment (372.1)	1,989	300	34
Transportation Equipment (379)	1,309	3,165	35
Total General Plant	3,298	3,465	
Total utility plant in service	80,311	3,465	

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Fire Mains (344)	0	0	0	26
Services (345)	0	0	3,005	27
Meters (346)	72	0	3,816	28
Hydrants (348)	0	0	2,888	29
Other Transmission and Distribution Plant (349)	0	0	0	30
Total Transmission and Distribution Plant	72	0	44,388	
GENERAL PLANT				
Land and Land Rights (370)	0	0	0	31
Structures and Improvements (371)	0	0	0	32
Office Furniture and Equipment (372)	0	0	0	33
Computer Equipment (372.1)	0	0	2,289	34
Transportation Equipment (379)	0	0	4,474	35
Total General Plant	0	0	6,763	
Total utility plant in service	72	0	83,704	

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January	0	0	206	206	1
February	0	0	196	196	2
March	0	0	184	184	3
April	0	0	220	220	4
May	0	0	196	196	5
June	0	0	229	229	6
July	0	0	311	311	7
August	0	0	265	265	8
September	0	0	217	217	9
October	0	0	213	213	10
November	0	0	198	198	11
December	0	0	203	203	12
Total annual pumpage	0	0	2,638	2,638	
Less: Water sold				2,568	13
Volume pumped but not sold				70	14
Volume sold as a percent of volume pumped				97%	15
Volume used for water production, water quality and system maintenance				65	16
Volume related to equipment/system malfunction				0	17
Non-utility volume NOT included in water sales				0	18
Total volume not sold but accounted for				65	19
Volume pumped but unaccounted for				5	20
Percent of water lost				0%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				12	24
Date of maximum: 7/19/2005					25
Cause of maximum:					26
Flushing Mains.					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				7	27
Date of minimum: 3/6/2005					28
Total KWH used for pumping for the year				7,763	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
DAR- RAY HEIGHTS	1	735	8	7,500	Yes	1

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	1			1
Location	DAR-RAY HEIGHTS			2
Purpose	P			3
Destination	D			4
Pump Manufacturer	GOULDS			5
Year Installed	2003			6
Type	SUBMERSIBLE			7
Actual Capacity (gpm)	135			8
Pump Motor or Standby Engine Mfr	GOULDS			9
Year Installed	1994			10
Type	ELECTRIC			11
Horsepower	20			12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	1		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	1965		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	6		6
Total capacity in gallons (actual)	2,500		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	POWDER		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.0075		12
Is a corrosion control chemical used (yes, no)?	N		13
Is water fluoridated (yes, no)?	N		14
			15
			16
			17
			18
			19
			20
			21
			22
			23
			24
			25

WATER MAINS

1. Report mains separately by pipe material, function and diameter.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

			Number of Feet					
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	1.500	600	0	0	0	600	1
M	D	2.000	360	0	0	0	360	2
M	D	4.000	1,737	0	0	0	1,737	3
M	D	6.000	1,380	0	0	0	1,380	4
Total Utility			4,077	0	0	0	4,077	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	48	0	0	0	48	0	1
Total Utility		48	0	0	0	48	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	54	0	1	0	53	1	1
Total:	54	0	1	0	53	1	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	49	0	0	0	0	4	53	1
Total:	49	0	0	0	0	4	53	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
	0	0	0	0	0	1
Total Fire Hydrants	0	0	0	0	0	
Flushing Hydrants						
	6	0	0	0	6	2
Total Flushing Hydrants	6	0	0	0	6	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	6
Number of distribution system valves end of year:	3
Number of distribution valves operated during year:	3

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

If Fuel or Power Purchased for Pumping (620), divided by the Total kWh Used for Pumping on the Source of Supply, Pumping and Purchased Water Statistics schedule, is less than 3 cents or greater than 12 cents, please explain.

Per review of the customer history printout from the utility's electric provider, the average cost for the utility in 2005 was 17 cents per kWh.

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

A/C #600 - There was more time spent on maintenance of the utility this year than in past years.

Taxes (Accts. 408.1 and 409.1) (Page W-06)

Explain zero value(s) for PSC Remainder Assessment and/or Social Security.

The utility treats the amount of wages in a/c #600 and #680 as non-employee compensation and issues a 1099 to the individual.

Water Services (Page W-15)

If Utility-Owned Service Not In Use at End of Year is reported as zero, please explain.

The utility is extremely small and has no services that aren't in use.

Meters (Page W-16)

Explain program for replacing or testing meters 1" or smaller.

The requirement for testing and/or replacing meters has been communicated to the utility owner again.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

YES
